State Bank of India

PRESS RELEASE
FY 2015

SBI STAND ALONE RESULTS

HIGHLIGHTS FY 15 over FY 14

- **Net Profit** increased by 20.30% from Rs.10,891 crores in FY14 to Rs.13,102 crores in FY15.
- **Operating Profit** increased by 21.19% from Rs.32,109 crores in FY14 to Rs. 38,913 crores in FY15.
- **Total Interest Income** by 11.77% from Rs. 1,36,351 crores in FY14 to Rs.1,52,396 crores in FY 15.
- **Total Interest Expenses** by 11.84**%** from Rs.87,069 crores in FY14 to Rs. 97,382 crores in FY15.
- **Net Interest Income** increased by 11.63% from Rs. 49,282 crores in FY14 to Rs.55,014 crores in FY15.
- **Non Interest Income** increased by 21.69% from Rs. 18,553 crores in FY14 to Rs. 22,577 crores in FY15.
- **Operating Income** increased by 14.38% from Rs. 67,835 crores in FY14 to Rs. 77,591 crores in FY15.
- **Staff Expenses** increased by 4.59% from Rs.22,504 crores in FY14 to Rs.23,537 crores in FY15.
- **Expenses Ratio** has declined by 282 bps from 52.67% in Mar 14 to 49.85% in Mar 15.
- **Net Interest Margin** for Domestic Operations up by 5 bps from 3.49% in FY14 to 3.54% in FY15.
- **Gross NPA Ratio** is down by 70 bps from 4.95% in Mar 14 to 4.25% in Mar 15.

PROFITABILITY

Q4FY15 OVER Q4FY14

- **Net profit** increased from Rs.3,041 crores in Q4FY14 to Rs.3,742 crores in Q4FY15 (23.06% YOY growth).

- **Operating profit** increased from Rs.10,628 crores in Q4FY14 to Rs.12,409 crores in Q4FY15 (16.76% YOY growth).
- **Total Interest Income** increased from Rs. 35,858 crores in Q4FY14 to Rs.40,100 crores in Q4FY15 (11.83%YOY growth).
- **Total Interest Expenses** increased from Rs.22,955 crores in Q4FY14 to Rs. 25,389 crores in Q4FY15 (10.61%YOY growth).
- **Staff Expenses** increased from Rs. 5,279 crores in Q4FY14 to Rs.6,567 crores in Q4FY15 (24.39%YOY growth).
- **Operating Expenses** increased from Rs. 8,861 crores in Q4FY14 to Rs.10,818 crores in Q4FY15 (22.09%YOY growth).

DEPOSITS

- **Deposits** of the Bank increased from Rs.13,94,409 crores in Mar 14 to Rs.15,76,793 crores in Mar 15.(13.08%.YOY growth)
- **Savings Bank Deposits** increased from Rs.4,69,262 crores in Mar 14 to Rs. 5,13,905 crores in Mar 15 (9.51% YOY growth) .
- **Current Account Deposits** increased from Rs.1,10,935 crores in Mar 14 to Rs.1,23,855 crores in Mar 15 (11.65% YOY growth).

ADVANCES

- **Gross Advances** increased from Rs. 12,45,122 crores in Mar 14 to Rs.13,35,424 crores in Mar 15 (7.25% YOY growth).
- **Large Corporate Advances** increased from Rs.2,42,719 crores in Mar 14 to Rs.2,71,778 crores in Mar 15 (11.97%. YOY growth).
- **Retail Advances** increased from Rs.2,37,667 crores in Mar 14 to Rs.2,72,429 crores in Mar 15 (14.63% YOY growth). Home loans increased from Rs.1,40,738 crores in Mar 14 to Rs.1,59,237 crores in Mar 15 (13.14% YOY growth).

ASSET QUALITY:

	Gross NPA (%)	Net NPA (%)	PCR(%)
Mar 14	4.95	2.57	62.86
Mar 15	4.25	2.12	69.13

- **Gross NPAs** declined from Rs.61,605 crores in Mar 14 to Rs.56,725 crores in Mar 15.(-7.92% YOY)

KEY FINANCIAL RATIOS (SBI):

- **Return on Assets** 0.68% in Mar 15 increased from 0.65% in Mar 14.
- **Return on Equity** 11.17% in Mar 15 increased from 10.49% in Mar 14.
- **Average Cost of Deposits** moved to 6.34% in Mar 15 from 6.27% in Mar 14.
- **Average Yield on Advances** moved to 10.58% in Mar 15 from 10.47% in Mar 14.

Performance of Associates and Subsidiaries:

- Net Profit of all **Associate Banks** increased by 15.23% from Rs.2,777 crores in FY 14 to Rs.3,200 crores in FY 15.
- Net Profit of all **Non- Banking Subsidiaries** increased by 12.70% from Rs.1,361 crores in FY 14 to Rs.1,534 crores in FY 15.
- Net Profit (after minority interest) of **SBI Group** has increased from Rs 14,174 crores in FY14 to Rs 16,994 crores in FY15 (19.90% YOY growth).
- Return on Equity of **SBI Group** is up by 68 bps from 10.83% in FY 14 to 11.51% in FY 15.
- **SBI Capital Markets Ltd** (consolidated) has registered a net profit of Rs.334 crores in FY 15 up from Rs.262 crores in FY14 (27.32%YOY growth).

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ANNEXURE

Details of Profit and Loss account for stand alone are as follows:

Rs. In Crores

	2013-14		2014-15		Growth FY15 Over FY14	Growth Q4FY15 Over Q4FY14
	Q4	**FY14**	**Q4**	**FY15**	**%**	**%**
Total Interest Income	35858	136351	40100	152396	11.77	11.83
Total Interest Expenses	22955	87069	25389	97382	11.84	10.61
Net Interest Income	12903	49282	14711	55015	11.63	14.02
Total Non-Interest Income	6586	18553	8516	22577	21.69	29.31
Total Operating Income	19488	67835	23227	77591	14.38	19.18
Total Staff Expenses	5279	22504	6567	23537	4.59	24.39
Total Overhead Expenses	3581	13222	4251	15141	14.51	18.70
Total Operating Expenses	8861	35726	10818	38678	8.26	22.09
Operating Profit	10628	32109	12409	38914	21.19	16.76
Total Provisions & Contingencies	7587	21218	8667	25812	21.65	14.24
Net Profit	3041	10891	3742	13102	20.30	23.06